



MetLife



Life insurance is a core component of a comprehensive benefits package and provides employees with essential protection for their families. With flexible coverage options and valuable features your employees can use today, MetLife's Group Life Insurance plans can help meet the diverse and evolving needs of your workforce.

TYPES OF COVERAGE

Basic Term Life: A foundation of employer-paid protection to help meet a portion of a family's income needs in the event of premature death.

Supplemental Term Life: Additional coverage that adds to a Basic Term Life foundation. Employees applying for Supplemental Term Life insurance may be asked to provide additional information through a Statement of Health form, also referred to as Medical Evidence of Insurability (MEOI).¹

A Core Buy-Up² option is also available allowing you to provide a core amount of term life insurance to all employees while giving them the option to purchase additional coverage on their own.

Permanent Life:³ Flexible financial solutions that offer tax-advantaged savings and/or investment opportunities to help employees prepare for whatever life brings.

- Group Variable Universal Life (GVUL)
- Group Universal Life (GUL)

[continued >](#)

Additional Features Available:

- Portability⁶
- Waiver of Premium
- Accelerated Benefits Option (ABO)⁷

Accidental Death & Dismemberment (AD&D): Additional benefits are payable for losses such as a loss of life, speech, hearing, sight, paralysis and other covered losses resulting from an accident – this can be added on an employer-paid basis, an employee-paid basis or both.

Business Travel Accident Insurance (BTA): Employer-paid coverage can be included for accidents resulting in death or serious injury for employees who are traveling on company business, both domestically and internationally.⁴

Dependent Term Life insurance is available for spouses, domestic partners and eligible children.

Retiree Life Funding Solutions: Mitigate the impact of retiree life insurance liabilities with MetLife's Post Retirement Benefits (PRB) including Life Insurance Funding Account (LIFA) and Guaranteed Life Insurance Funding Account (GLIFA) products.⁵

LIFE MATTERS AT EVERY STAGE

Life Matters offers your employees access to valuable services when they're needed most.

Face-to-Face Legal Services (*Supplemental Term and Permanent Life*)⁸:

- Will Preparation Services
- MetLife Estate Resolution ServicesSM

Travel Assistance with Identity Theft Solutions⁹ (AD&D)

MetLife Center for Special Needs Planning¹⁰

Transition Solutions¹¹

Funeral Planning Guide

FOR MORE INFORMATION, CONTACT YOUR METLIFE SALES REPRESENTATIVE TODAY.

Availability of products and features are based on MetLife's guidelines, group size, underwriting and state requirements.

1. MEOL is supplied by the employee and will help MetLife's underwriters determine an employee's insurability under your current Supplemental Life plan.
2. Core Buy-up is available to groups with 10-999 eligible lives.
3. To the maturity age specified in the certificate. In some program designs, if the employer replaces MetLife GVUL/GUL with another group life insurance plan or otherwise terminates the MetLife group contract, employees' coverage may also be terminated, even after separation from employment or retirement. GVUL is available to groups with 50+ eligible lives.
4. BTA requires a minimum of \$1,000 in annual premium and at least 200 lives.
5. Retiree Buyout requires 100+ retirees and a minimum of \$500,000 of insurance.
6. Subject to state availability. Medical evidence is not required, however with MEOL more competitive rates are available. To take advantage of this benefit, coverage of at least \$10,000 must be elected.
7. The Accelerated Benefits Option (ABO) is subject to state regulation and is intended to qualify for favorable federal income tax treatment, in which case the benefits will not be subject to federal taxation. This information was written as a supplement to the marketing of life insurance products. Tax laws relating to accelerated benefits are complex and limitations may apply. Employees are advised to consult with and rely on an independent tax advisor about their own particular circumstances. Receipt of ABO benefits may affect eligibility, or that of a spouse or family member, for public assistance programs such as medical assistance (Medicaid), Temporary Assistance to Needy Families (TANF), Supplementary Social Security Income (SSI) and drug assistance programs. Employees are advised to consult with social service agencies concerning the effect that receipt of ABO benefits will have on public assistance eligibility for them, their spouse or their family.
8. Will Preparation and Estate Resolution Services are offered by Hyatt Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and Affiliates, Warwick, Rhode Island. For New York situated cases, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond Will Preparation.
9. Special Needs Planning is available to groups with 500+ eligible lives
10. Travel Assistance and Identity Theft Solutions services are administered by AXA Assistance USA, Inc. Certain benefits provided under the Travel Assistance program are underwritten by the United States Fire Insurance Company, a member of the Crum & Forster group of insurers. AXA Assistance and the Crum & Forster group are not affiliated with MetLife, and the services and benefits they provide are separate and apart from the insurance provided by MetLife.
11. MetLife Transition Solutions Specialists are Financial Services Representatives of MetLife or New England Financial, a MetLife company. Certain conditions apply and a minimum of 500 lives may be required.

Like most life insurance policies, MetLife Group Life insurance policies contain certain exceptions, waiting periods, reductions, limitations and terms for keeping them in force. Please contact your MetLife representative for complete details.